

Financial Data

|                                                             | FY2025                              |                                      |                                                    |                                     |                                                   |                                      |          | FY2026                              | FY2026<br>Forecast |
|-------------------------------------------------------------|-------------------------------------|--------------------------------------|----------------------------------------------------|-------------------------------------|---------------------------------------------------|--------------------------------------|----------|-------------------------------------|--------------------|
|                                                             | First Quarter<br>(Apr. - Jun. 2025) | Second Quarter<br>(Jul. - Sep. 2025) | Second Quarter<br>Cumulative<br>(Apr. - Sep. 2025) | Third Quarter<br>(Oct. - Dec. 2025) | Third Quarter<br>Cumulative<br>(Apr. - Dec. 2025) | Fourth Quarter<br>(Jan. - Mar. 2026) | FY2025   | First Quarter<br>(Apr. - Jun. 2026) |                    |
| Consolidated Statement of Profit or Loss (Unit:Billion Yen) |                                     |                                      |                                                    |                                     |                                                   |                                      |          |                                     |                    |
| Revenue (Net sales)                                         | 830.8                               | 699.0                                | 1,529.8                                            | 719.2                               | 2,249.0                                           | 800.9                                | 3,050.0  | 904.3                               |                    |
| Operating profit                                            | 127.5                               | 89.6                                 | 217.2                                              | 71.2                                | 288.4                                             | -12.5                                | 275.9    | 174.4                               |                    |
| Profit before tax                                           | 137.2                               | 93.0                                 | 230.3                                              | 69.6                                | 299.9                                             | -8.3                                 | 291.6    | 165.6                               |                    |
| Profit                                                      | 92.5                                | 63.7                                 | 156.2                                              | 46.0                                | 202.3                                             | -8.8                                 | 193.5    | 123.1                               |                    |
| Time lag effect                                             | 44.2                                | 22.9                                 | 67.1                                               | -42.6                               | 24.5                                              | -14.6                                | 9.8      | -4.8                                | -                  |
| Profit excl. time lag                                       | 48.3                                | 40.8                                 | 89.1                                               | 88.6                                | 177.8                                             | 5.8                                  | 183.6    | 128.0                               | 280.0              |
| Segment - Total Revenue                                     | 830.8                               | 699.0                                | 1,529.8                                            | 719.2                               | 2,249.0                                           | 800.9                                | 3,050.0  | 904.3                               |                    |
| Fuel                                                        | 106.8                               | 96.2                                 | 203.1                                              | 98.8                                | 301.9                                             | 111.0                                | 413.0    | 59.0                                |                    |
| Overseas power generation and renewable energy              | 18.6                                | 18.3                                 | 36.9                                               | 16.1                                | 53.1                                              | 16.3                                 | 69.4     | 29.7                                |                    |
| Domestic thermal power generation and gas                   | 928.8                               | 1,044.2                              | 1,973.0                                            | 949.2                               | 2,922.3                                           | 1,053.0                              | 3,975.4  | 1,001.6                             |                    |
| Adjustments                                                 | -223.5                              | -459.8                               | -683.3                                             | -344.9                              | -1,028.3                                          | -379.5                               | -1,407.8 | -186.1                              |                    |
| Segment - Profit / Loss excl. time lag                      | 48.3                                | 40.8                                 | 89.1                                               | 88.6                                | 177.8                                             | 5.8                                  | 183.6    | 128.0                               | 280.0              |
| Fuel                                                        | 32.5                                | 30.1                                 | 62.7                                               | 23.4                                | 86.1                                              | 12.1                                 | 98.3     | 33.3                                | 120.0              |
| Overseas power generation and renewable energy              | -0.9                                | 20.9                                 | 19.9                                               | -3.6                                | 16.3                                              | -3.7                                 | 12.6     | 16.2                                | 20.0               |
| Domestic thermal power generation and gas                   | 26.6                                | -4.0                                 | 22.6                                               | 64.9                                | 87.5                                              | 25.1                                 | 112.6    | 95.4                                | 180.0              |
| Adjustments                                                 | -9.9                                | -6.2                                 | -16.2                                              | 3.9                                 | -12.2                                             | -27.8                                | -40.0    | -17.0                               | -40.0              |

Consolidated Statement of Financial Position (Unit:Billion Yen)

|                              |         |  |         |  |         |  |         |         |  |
|------------------------------|---------|--|---------|--|---------|--|---------|---------|--|
| Assets                       | 8,226.2 |  | 7,982.9 |  | 8,416.0 |  | 9,997.9 | 9,068.3 |  |
| Liabilities                  | 5,344.1 |  | 4,998.4 |  | 5,260.7 |  | 6,728.7 | 5,682.7 |  |
| Interest-bearing liabilities | 3,014.5 |  | 2,709.2 |  | 2,723.5 |  | 2,776.0 | 2,804.9 |  |
| Equity                       | 2,882.1 |  | 2,984.4 |  | 3,155.2 |  | 3,269.1 | 3,385.5 |  |

Consolidated Statement of Cash Flows (Unit:Billion Yen)

|                                                                                |         |       |         |       |         |        |         |         |  |
|--------------------------------------------------------------------------------|---------|-------|---------|-------|---------|--------|---------|---------|--|
| Operating cash flow                                                            | 175.5   | 149.2 | 324.7   | 151.2 | 475.9   | -50.1  | 425.8   | 223.3   |  |
| Investment cash flow                                                           | -76.0   | 9.8   | -66.2   | -89.1 | -155.4  | -229.9 | -385.3  | -97.5   |  |
| Free cash flows                                                                | 99.4    | 159.0 | 258.5   | 62.0  | 320.5   | -280.1 | 40.4    | 125.7   |  |
| Financial cash flow                                                            | -168.2  | -42.7 | -210.9  | -52.9 | -263.9  | -8.1   | -272.1  | -68.2   |  |
| Effect of exchange rate change on cash and cash equivalents                    | -56.9   | 4.5   | -52.4   | 108.7 | 56.2    | 42.1   | 98.3    | 61.9    |  |
| Increase (decrease) in cash and cash equivalents<br>(minus indicates decrease) | -125.7  | 120.8 | -4.9    | 117.7 | 112.8   | -246.1 | -133.3  | 119.4   |  |
| Cash and cash equivalents at end of period                                     | 1,135.8 |       | 1,227.0 |       | 1,369.1 |        | 1,124.6 | 1,240.6 |  |

Financial Targets

|                           |  |  |  |  |  |  |       |  |  |
|---------------------------|--|--|--|--|--|--|-------|--|--|
| EBITDA (Unit:Billion yen) |  |  |  |  |  |  | 672.9 |  |  |
| ROE (%)                   |  |  |  |  |  |  | 6.0   |  |  |
| ROIC (%)                  |  |  |  |  |  |  | 4.4   |  |  |
| Net DER (Times)           |  |  |  |  |  |  | 0.5   |  |  |
| Net Debt/EBITDA (Years)   |  |  |  |  |  |  | 2.4   |  |  |

Key Elements    \*Crude Oil Prices(JCC) for FY2026/1Q is tentative.

|                                       |       |       |       |       |       |       |       |       |       |
|---------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Foreign exchange rate (yen/dollar)    | 144.6 | 147.5 | 146.0 | 154.2 | 148.7 | 156.9 | 150.8 | 159.5 | 159.2 |
| Crude oil prices(JCC) (dollar/barrel) | 75.2  | 72.1  | 73.7  | 71.5  | 72.9  | 67.1  | 71.4  | 112.8 | 89.8  |
| Electrical energy sold (TWh)          | 46.9  | 66.2  | 113.1 | 58.0  | 171.1 | 62.7  | 233.8 | 44.2  | 216.3 |
| Electrical power generated (TWh)      | 45.7  | 65.1  | 110.8 | 56.8  | 167.6 | 61.0  | 228.6 | 43.0  |       |
| LNG                                   | 35.3  | 48.0  | 83.4  | 42.9  | 126.3 | 44.6  | 170.9 | 32.0  |       |
| Coal                                  | 10.4  | 17.0  | 27.5  | 13.9  | 41.3  | 16.4  | 57.8  | 10.9  |       |
| Consumed fuel amount                  |       |       |       |       |       |       |       |       |       |
| LNG (Unit: Million ton)               | 4.60  | 6.26  | 10.86 | 5.63  | 16.49 | 5.86  | 22.35 | 4.13  |       |
| Coal (Unit: Million ton)              | 3.82  | 6.18  | 10.00 | 5.04  | 15.04 | 5.90  | 20.94 | 4.02  |       |
| Others (Unit: Million kl)             | 0.01  | 0.01  | 0.01  | 0.01  | 0.02  | 0.01  | 0.04  | 0.01  |       |

\*The total may not match due to rounding.